

Case study

Global Bank automates and accelerates **cross-border data sharing**

With over 40 million customers, and operating in 64 countries and territories, our global tier 1 bank client struggled to share data efficiently across the organization due to regulatory complexity and burdensome manual processes. In under six months of using Solidatus, the bank automated data sharing workflows enabling real-time, auditable and compliant data access for all users.

Business challenge

Given the process challenges and compliance risk, the organization needed an efficient, holistic and modern data sharing solution.

- The bank's existing global data sharing process was outdated, manual and unscalable, with countless documents, hand-offs and approvals required.
- Data access and usage requests needed to be better understood and tracked, but slow responses were delaying business results.
- Managing regulatory changes from multiple jurisdictions around the world frequently required lawyers to update compliance procedures across the data supply chain, but these manual processes were time-consuming and increased risk.

The Solidatus solution

Solidatus and our lineage-first technology helped the bank to automate end-to-end data sharing processes while ensuring compliance:

- Digitized and incorporated the bank's global data privacy framework into cross-border data sharing agreements.
- Provided one platform to upload inputs (such as terms and conditions), identify meaningful relationships and codify metadata, with a query language to interrogate the models automatically notifying conditions and restrictions of data use.
- Streamlined processes and outputs for users and relevant stakeholders, such as connecting applications and automating data approvals based on rules – in real-time.

Key benefits

Working with Solidatus, the bank unlocked greater business value from data that had been tied up in complex processes. With streamlined and automated data sharing processes, the bank's data users are saving time, lowering costs and reducing compliance risk, all while delivering results faster and more accurately.

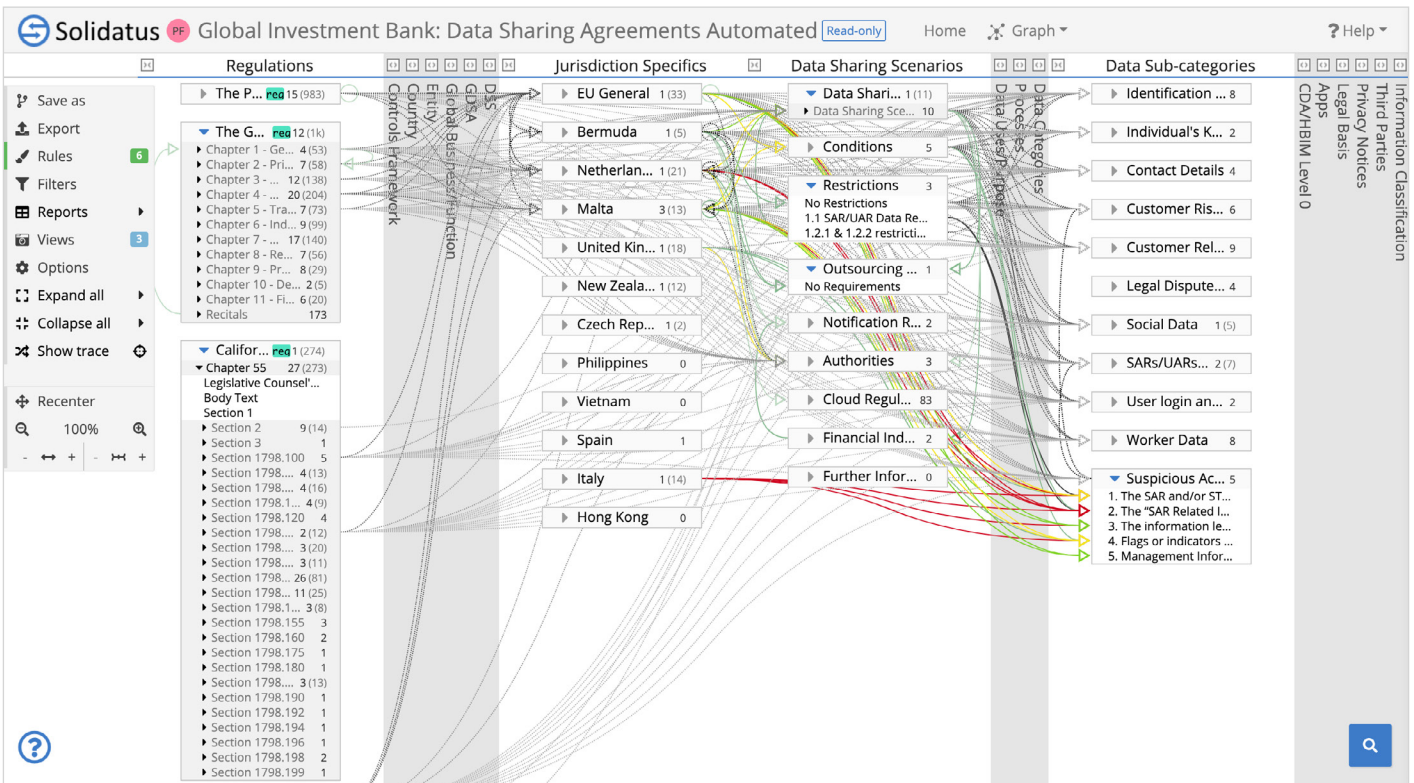
- The Solidatus-powered self-service solution provides instant answers to data access requests, removing the previous months-long operational bottleneck of contractual, legal and regulatory processes.
- The bank now has a more holistic, firm-wide view of data sharing and any restrictions, remaining compliant with applicable laws and regulations.
- This was all accomplished in six months by the bank's Solidatus users, supported by in-house legal and compliance teams, covering many data-sharing frameworks, eliminating outdated processes and redeploying 400 operational staff to higher value work.

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Results

- Digitized complex data sharing policies, mapped to multiple organizational processes and external influencers (such as regulators).
- Increased efficiency by automating user entitlements and access through the Active Directory while respecting jurisdictional controls.
- Ensured complete traceability of data sharing and usage, from historical to future state. No content is being 'overwritten'; instead a new fork is established every time there is any change within the model or a relationship.



About Solidatus

Solidatus is an innovative data management technology company, empowering organizations to unlock the true business value behind their data. Our lineage-first technology enables organizations to connect and visualize data relationships across the enterprise, simplifying how they identify, access and understand them. Launched in 2017, Solidatus is the chosen data management tool for both the regulators and the regulated. Its clients and investors include top-tier global financial services brands such as Citi and HSBC, healthcare and retail organizations as well as government institutions. Solidatus has offices in the United Kingdom, the United States and Singapore. For more information, visit www.solidatus.com

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